No banking privileges.

Sec. 4. And be it enacted, That nothing in this Act contained shall be so construed as to confer any banking privileges on the said corporation or the right to issue any note in the nature of a bank note, and the General Assembly hereby reserves to itself the right to alter, amend, or repeal this Act at pleasure.

In force.

Sec. 5. And be it enacted, That this Act shall take effect from the date of its passage.

CHAPTER 399.

Passed Mar. AN ACT entitled an Act to incorporate the Na-22, 1867. tional Telegraphic Union Association.

Incorpora-

Sec. 1. Be it enacted by the General Assembly of Maryland, That J. C. Upham, of Boston, Massachusetts; F. G. Churchill, of La Porte, Indiana; A. L. Whipple. of Albany, New York; J. G. Riley, of Baltimore, Maryland; G. C. Maynard. of Washington, District of Columbia; H. W. Wheeler, of Boston, Massachusetts; W. H. Kelty, of Frederick, Maryland; P. A. Steadham, of Baltimore, Maryland, and A. K. V. Hull, of Cumberland, Maryland, and their associates and successors, are hereby constituted a body corporate and politic, by the name of the "National Telegraphic Union Association," and to be located in the City of Baltimore, and by its corporate name shall have perpetual succession, with power to sue and be sued, plead and be impleaded in any court of law or equity of competent jurisdiction, and may have and use a common seal, and the same to change at pleasure, and be entitled to use and exercise all the powers, rights and privileges incident to such corporation, receive gifts, subscriptions and benefits, and to make such rules and by-laws as shall be necessary and expedient for the government of the association, and the same to alter from time to time in such mode as shall by the association be